

CITIZENS' BOND OVERSIGHT COMMITTEE
MEASURE C AND MEASURE AB

ANNUAL REPORT TO THE BOARD OF EDUCATION

DECEMBER 11, 2019
CHAIRMAN: Doug Tubbs

MEMBERS

Krista Chakmak	Alternate
Chris Crum	Community at Large
Natalie Curley	Parent
Jim Elliot	Senior Citizen Organization
Bob Ketterling	Tax Payer Organization
Andrea Knox	Parent/PTA
Patti Latourelle	Business/Chamber of Commerce
Michelle Riddell	Community at Large
Douglas Tubbs	Parent

AUDIT REPORTS

The Committee is presenting to the Board of Education the performance and financial audits for the period of July 1, 2018 through June 30, 2019.

COMPLIANCE WITH CALIFORNIA CONSTITUTION

Based on the performance and financial audits, the Committee finds that the Bonita Unified School District is in compliance with the requirements of Article XIII, Section 1 (b)(3) of the California Constitution. The requirements of the Article include:

- Bond proceeds have been used for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities.
- Bond proceeds have not been used for any other purpose including teacher and administrator salaries and other school operating expenses.
- An annual independent performance audit is conducted to ensure that bond proceeds have been expended only on specific projects.
- An annual independent financial audit is conducted until all bond proceeds have been expended.

SUMMARY OF COMMITTEE'S PROCEEDINGS AND ACTIVITIES

The Citizens' Bond Oversight Committee met on the following dates.

- July 9, 2018
- October 22, 2018
- January 22, 2019
- April 15, 2019

Topics discussed at the Committee meetings include:

- Status on the sale of general obligation bonds
- Status of construction projects
- Budget update for projects
- Status and timelines for projects
- Market cost trends
- Change order status, authorization and chain of command
- Financial and performance audits
- Committee report to the Board of Education